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Originator  
Finance

Item  
**Appointment of External Auditor**

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Date  
1/12/2016

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Description

The Port Authority is asked to consider the appointment of Redpath and Company as the City's External Auditor for the fiscal year ending 2015.

On November 15, 2010, the City Council authorized staff to enter into a contract with HLB Tautges Redpath (Redpath and Company) as the City's External Auditor for the fiscal year ending 2010 with the option of auditing these financial statements for the four subsequent fiscal years.

In addition, the City Council approved a two year extension of the external auditor contract at the November 17, 2014 council meeting. The City is implementing two new major ERP systems in 2015 and 2016. Staff felt it would be prudent to have an independent auditor who is familiar with the City-HRA-Port to perform the audits during this period of transition. HLB Tautges Redpath (Redpath and Company) proposed the following costs for the five audit years, plus an additional two years as discussed above:

Cost for FYE 2010	\$ 80,000
Cost for FYE 2011	85,000
Cost for FYE 2012	90,000
Cost for FYE 2013	95,000
Cost for FYE 2014	100,000
Cost for FYE 2015	105,000
Cost for FYE 2016	110,000

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Requested Action

Appoint Redpath and Company as the Port Authority's External Auditor for the fiscal year ending 2015.

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Attachments: